

Message Text

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21

ACTION AGR-08

INFO OCT-01 AF-06 ISO-00 EB-07 AID-05 ABF-01 CIAE-00

COME-00 INR-07 LAB-04 NSAE-00 SP-02 STR-04 TRSE-00

CIEP-01 FRB-03 OMB-01 /050 W
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P 241010Z JAN 76

FM AMEMBASSY KINSHASA

TO SECSTATE WASHDC PRIORITY 6183

C O N F I D E N T I A L KINSHASA 663

DEPT PLS PASS AGRICUTLTRE

E.O. 11652: GDS

TAGS: EFIN, EAID, CG

SUBJECT: DIVISION OF PL-480 TITLE I COMMODITIES

REF: STATE 256488

1. ACCORDING TO OUR INFORMATION, APPROXIMATELY \$6 MILLION OF \$8 MILLION CCC CREDIT ALLOCATED FOR RICE HAVE BEEN TAKEN BY EXPORTERS AND REMAINING \$2 MILLION APPEARS TO BE TAKEN WITHIN NEXT SEVERAL DAYS. AS US PRICE FOR RICE HAS FALLEN WITHIN LAST SEVERAL MONTHS, IT APPEARS LIKELY THAT \$8 MILLION CCC CREDIT WILL ENABLE PURCHASE OF APPROXIMATELY 32,000 METRIC TONS.

2. AS WE BELIEVE THAT TOTAL ZAIRIAN RICE IMPORT REQUIREMENTS IN CY-1975 (INCLUDING REQUIREMENT REPLENISH EXHAUSTED STOCKS) ONLY APPROXIMATELY 50,000 TONS, WE PROPOSE THAT \$8 MILLION FOR TITLE I PL-480 BE DIVIDED BETWEEN RICE AND WHEAT IN SUCH A MANNER AS TO COMPLETE 50,000-TON RICE REQUIREMENT WITH REMAINDER FOR WHEAT. OUR BEST INFORMATION INDICATES THAT THE LIKELY DIVISION WOULD BE APPROXIMATELY \$4 MILLION FOR RICE AND \$4 MILLION FOR WHEAT UNDER TITLE I PL-48 PROGRAM. HOWEVER, OF COURSE, WASHINGTON AUTHORITIES WILL HAVE MORE RECENT INFORMATION AS TO PRICES.

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3. IN VIEW OF PRESENT ACUTE FINANCIAL DIFFICULTIES ZAIRE,

WHEAT CREDITS WILL GIVE PARTICULARLY WELCOME BALANCE OF
PAYMENTS RELIEF AS ZAIRIAN MONTHLY IMPORT REQUIREMENTS OF
THIS ESSENTIAL PRODUCT ARE APPROXIMATELY \$2.2 MILLION. CUTLER

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Message Attributes

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Copy: SINGLE
Draft Date: 24 JAN 1976
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: GolinoFR
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Disposition Event:
Disposition History: n/a
Disposition Reason:
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